

BOND INTEREST AND REDEMPTION



Bond Interest and Redemption



Mission Statement

To finance the cost of capital improvements through issuance of general obligation bonds, which are paid off in annual installments within the useful life of each facility to be constructed.

Bond Interest and Redemption						
	FY 2004 BUDGET		FY 2005 BUDGET		FY 2006 FINAL	FY 2005-2006 CHANGE
Positions	0.00		0.00		0.00	0.00
Personnel Expense	\$	-	\$	-	\$ -	\$ -
Non-Personnel Expense	\$	2,348,786	\$	2,333,935	\$ 2,329,135	\$ (4,800)
TOTAL	\$	2,348,786	\$	2,333,935	\$ 2,329,135	\$ (4,800)

Department Expenditures

Department Expenditures	FY 2004 BUDGET		FY 2005 BUDGET		FY 2006 FINAL
G.O. BONDS-PUBL SAFE COMM PROJ					
G.O. Bonds-Publ Safe Comm Proj					
Bond Interest & Redemption	\$	2,348,786	\$	2,333,935	\$ 2,329,135
Total	\$	2,348,786	\$	2,333,935	\$ 2,329,135

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Significant Budget Adjustments

G.O. BONDS-PUBL SAFE COMM PROJ

G.O. Bonds-Publ Safe Comm Proj	Positions	Cost
Reduction in Debt Service Requirement	0.00 \$	(4,800)
Reflects a reduction in the required debt service payment.		

Expenditures by Category

	FY 2004 BUDGET	FY 2005 BUDGET	FY 2006 FINAL
NON-PERSONNEL			
Supplies & Services	\$ 2,348,786	\$ 2,333,935	\$ 2,329,135
SUBTOTAL NON-PERSONNEL	\$ 2,348,786	\$ 2,333,935	\$ 2,329,135
TOTAL	\$ 2,348,786	\$ 2,333,935	\$ 2,329,135

Non-General Fund Five-Year Expenditure Forecast

	FY 2006 FINAL	FY 2007 FORECAST	FY 2008 FORECAST	FY 2009 FORECAST	FY 2010 FORECAST	FY 2011 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 2,329,135	\$ 2,329,935	\$ 2,328,948	\$ 2,332,272	\$ 2,327,798	\$ 2,318,785
TOTAL EXPENDITURES	\$ 2,329,135	\$ 2,329,935	\$ 2,328,948	\$ 2,332,272	\$ 2,327,798	\$ 2,318,785

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Fiscal Years 2007 - 2011

Reflects changes in debt service payment requirements.

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Revenue and Expense Statement

BOND INTEREST AND REDEMPTION FUND 21640

	FY 2004* BUDGET	FY 2005* BUDGET	FY 2006* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 2,139,853	\$ 2,129,763	\$ 2,238,453
TOTAL BALANCE	\$ 2,139,853	\$ 2,129,763	\$ 2,238,453
REVENUE			
Interest Earnings	\$ 40,000	\$ -	\$ -
Property Tax	\$ 2,053,501	\$ 2,143,541	\$ 2,095,449
TOTAL REVENUE	\$ 2,093,501	\$ 2,143,541	\$ 2,095,449
TOTAL BALANCE AND REVENUE	\$ 4,233,354	\$ 4,273,304	\$ 4,333,902
OPERATING EXPENSE			
Debt Service	\$ 2,348,786	\$ 2,333,935	\$ 2,329,135
TOTAL OPERATING EXPENSE	\$ 2,348,786	\$ 2,333,935	\$ 2,329,135
TOTAL EXPENSE	\$ 2,348,786	\$ 2,333,935	\$ 2,329,135
BALANCE	\$ 1,884,568	\$ 1,939,369	\$ 2,004,767
TOTAL EXPENSE AND BALANCE	\$ 4,233,354	\$ 4,273,304	\$ 4,333,902

* At the time of publication audited financial statements for Fiscal Year 2004 were not available. Therefore, the Fiscal Years 2004 and 2005 columns reflect final budget amounts from the Fiscal Year 2004 and 2005 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.